THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE FOR UNITS OR SECURITIES.

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE SME PLATFORM OF BSE LIMITED IN COMPLIANCE WITH THE CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

PUBLIC ANNOUNCEMENT

(Please scan the QR Code to view the DRHP along with the draft abridged prospectus)

HYREFOX CONSULTANTS LIMITED

Corporate Identity Number: U74999RJ2018PLC061025

Our Company was originally incorporated as "Hyrefox Consultants Private Limited" on April 25, 2018 vide Registration no. 061025 bearing CIN: U74999RJ2018PTC061025 under the provisions of the Companies Act, 2013 pursuant to a certificate of incorporation issued by the Registrar of Companies, Central Registration Centre. Further, our Company was converted into a public limited company pursuant to the Board resolution dated May 30, 2024 and the Special resolution dated June 03, 2024 passed at the Extra-Ordinary General Meeting of our Company and the name of our Company was changed to "Hyrefox Consultants Limited" and a Fresh Certificate of Incorporation dated August 09, 2024 bearing CIN U74999RJ2018PLC061025 issued by the Registrar of Companies, Central Processing Centre. For details of incorporation, change of name and registered office of our Company, please see "General Information" and "History and Corporate Structure" beginning on page 49 and 153 respectively of this Draft Red Herring Prospectus.

Registered Office: 828A, Frontier Colony, Adarsh Nagar, Jawahar Nagar, Jaipur, Rajasthan-302004, India;
Tel No.: +91-9549000456; **Email:** cs@hyrefox.co; **Website:** www.hyrefox.com;
Contact Person: Ankita Sen, Company Secretary and Compliance Officer.

OUR PROMOTERS: NAVALDEEP SINGH, PRATEEK JAIN AND ADITYA KEDIA

THE ISSUE IS BEING MADE IN AGCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE DRAFT RED HERRING PROSPECTUS **("DRHP")** DATED SEPTEMBER 30, 2026 HAS BEEN FILED WITH SME PLATFORM OF BSE LIMITED ("BSE SME") ON SEPTEMBER 30, 2026.

INITIAL PUBLIC OFFERING OF UP TO 31,00,000 EQUITY SHARES OF ₹10 EACH ("EQUITY SHARES") OF HYREFOX CONSULTANTS LIMITED ("HYREFOX" OR THE "COMPANY") FOR CASH AT A PRICE OF ₹[•] PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO ₹ [•] LAKHS ("THE ISSUE"). OUT OF THE ISSUE, [•] EQUITY SHARES AGGREGATING TO ₹ [•] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF [] EQUITY SHARES OF FACE VALUE OF ₹10.00 EACH AT AN ISSUE PRICE OF [•] PER EQUITY SHARE AGGREGATING TO ₹[•] LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE [•] % AND [•] %, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" ON PAGE 214 OF THE DRAFT RED HERRING PROSPECTUS.

THE FACE VALUE OF EQUITY SHARES IS ₹10 EACH. THE ISSUE PRICE IS [•] TIMES THE VALUE OF THE EQUITY SHARES.

THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER TO THE ISSUE ("BRLM") AND WILL BE ADVERTISED IN [•] EDITIONS OF [•], AN ENGLISH NATIONAL DAILY NEWSPAPER, [•] EDITIONS OF [•], A HINDI NATIONAL DAILY NEWSPAPER (FURTHER, HINDI BEING THE REGIONAL LANGUAGE OF JAIPUR, WHERE THE REGISTERED OFFICE OF THE COMPANY IS SITUATED), WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/ISSUE OPENING DATE AND SHALL BE MADE AVAILABLE TO SME Platform of BSE Limited (THE **"STOCK EXCHANGE"**) FOR THE PURPOSE OF UPLOADING ON THEIR WEBSITES IN ACCORDANCE WITH THE SEBI ICDR REGULATIONS.

In case of any revision in the Price Band, the Bid/Issue Period will be extended by at least 3 (three) additional Working Days after such revision in the Price Band, subject to the Bid/Issue Period not exceeding 10 (ten) Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, in consultation with Book Running Lead Manager, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of one Working Day, subject to the Bid/Issue Period not exceeding 10 (ten) Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Members and by intimation to Designated Intermediaries and the Sponsor Bank, as applicable.

The Issue is being made through the Book Building process in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended, ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations. The Issue is being made through the Book Building Process, in compliance with Regulation 253(1) and 253(2) of the SEBI ICDR Regulations 2018 and as amended, wherein not more than 50% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers (the "QIBs" and such portion, "QIB Portion"), provided that our Company, in consultation with the BRLM, may allocate up to 60% of the QIB Portion to Anchor Investors, on a discretionary basis (the "Anchor Investor Portion"). 33.33% of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than Anchor Investor Portion) ("Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Investors out of which (a) one third of such portion was reserved for applicants with application size of more than 2 lots and up to such lots equivalent to not more than ₹10,00,000 and (b) two-third of such portion was reserved for applicants with application size of more than ₹10,00,000 provided that the unsubscribed portion in either of such subcategories could have been allocated to applicants in the other sub-category of Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Individual Investors in accordance with the SEBI ICDR.

Regulations, subject to valid Bids being received from them at or above the Issue Price. All potential Bidders, other than Anchor Investors, are required to participate in the Issue by mandatorily utilizing the Application Supported by Blocked Amount (**"ASBA"**) process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks (**"SCSBs"**) or under the UPI Mechanism, as the case may be, to the extent of their respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For further details, please see **"Issue Procedure"** on page 225 of the DRHP.

This public announcement is made in compliance with pursuant to regulation 247 of the SEBI ICDR Regulation, 2018 along with Notification no. F. No, SEBI/LAD-NRO/GN/2025/233 dated March 3, 2025 and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) (Amendment) Regulations, 2025 and applicability of corporate governance provisions under SEBI LODR Regulations, 2015 on SME Companies for fulfilling all additional criteria, the DRHP filed with the SME Platform of BSE Limited. shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the website of the BSE at www.bseindia.com, and the website of the Company at www.hyrefox.com, and at the website of BRLM i.e. Expert Global Consultants Private Limited at www.expertglobal.in **("BRLM")**. Our Company hereby invites the members of the public to give comments on the DRHP filed with SME Platform of BSE Limited with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of their comments to BSE and/or to the Company Secretary and Compliance Officer of our Company and/or the BRLM at their respective addresses mentioned herein below in relation to the Issue on or before 5:00 p.m. on the 21st day from the aforesaid date of filing the DRHP with BSE Limited.

Investments in equity and equity-related securities involves a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by Securities and Exchange Board of India **("SEBI"),** nor does SEBI guarantee the accuracy or adequacy of the contents of the DRHP. Specific attention of the investors is invited to **"Risk Factors"** beginning on page 21 of the DRHP.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the Red Herring Prospectus ("RHP") has been filed with the ROC and must be made solely on the basis of such **RHP** as there may be material changes in the RHP from the DRHP.

The Equity Shares, when offered, through the RHP, are proposed to be listed on SME Platform of BSE Limited.

For details of the main objects of our Company as contained in its Memorandum of Association, see **"History and Corporate Structure"** on page 153 of the DRHP.

The liability of the members of our Company is limited. For details of the share capital, capital structure of our Company, the names of the signatories to the Memorandum of Association and the number of shares of our Company subscribed by them of our Company, please see **"Capital Structure"** beginning on page 59 of the DRHP.

BOOK RUNNING LEAD MANAGER

EXPERT GLOBAL CONSULTANTS PRIVATE LIMITED
Registered Address: 503-504, 5th Floor, RG Trade Tower, Netaji Subhash Place, Pitampura, Rani Bagh, New Delhi - 110034, India
SEBI Registration No: INM000012874
CIN: U74110DL2010PTC205995
Contact Person: Gaurav Jain
Tel No: 011 41740786
Email: ipo@expertglobal.in
Website: www.expertglobal.in
Investor Grievance Email: compliance@expertglobal.in

REGISTRAR TO THE ISSUE

SKYLINE FINANCIAL SERVICES PRIVATE LIMITED
Registered Address: A/506, Dattani Plaza, Andheri Kurla Road, Andheri East, Mumbai -400072, Maharashtra, India
SEBI Registration No.: INR000003241
CIN: U74899DL1995PTC071324
Contact Person: Anuj Rana
Tel. No.: +91 2228511022
Email: ipo@skylinerta.com
Website: www.skylinerta.com
Investor Grievance Email: grievances@skylinerta.com

COMPANY SECRETARY AND COMPLIANCE OFFICER

ANKITA SEN
Company Secretary and Compliance Officer
HYREFOX CONSULTANTS LIMITED
Registered Address: 828A, Frontier Colony, Adarsh Nagar, Jaipur, Rajasthan-302004, India
Email: cs@hyrefox.co
Telephone: +91-9549000456
Website: www.hyrefox.com

Investors can contact our Company Secretary and Compliance Officer, Book Running Lead Manager or Registrar to the Issue, in case of any pre issue or post issue related problems, such as non- receipt of letter of allotment, non- credit of allotted Equity shares in the respective beneficiary account, non-receipt of refund orders and non-receipt of funds by electronic mode etc.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP dated September 30, 2026.

On behalf of the Board of Directors
For Hyrefox Consultants Limited
Sd/-
Ankita Sen
Company Secretary and Compliance Officer

Place: Jaipur, Rajasthan
Date: September 30, 2026

Hyrefox Consultants Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public Issue of its Equity Shares and has filed the DRHP dated September 30, 2026, with Stock Exchange. The DRHP shall be available on the website of the Stock Exchange i.e., BSE at www.bseindia.com, website of the Company at www.hyrefox.com and the websites of the Book Running Lead Manager to the Issue i.e., Expert Global Consultants Private Limited at www.expertglobal.in. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section entitled "Risk Factors" on page 21 of the DRHP. Potential investors should not rely on the DRHP filed with the Stock Exchanges for making any investment decision, and should instead rely on the RHP, for making investment decision.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933 (the "U. S. Securities Act") or any state securities law in United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the U. S. Securities Act and applicable U.S. state securities laws.

This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of securities for sale in any jurisdiction, including the United States, and any securities described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the Company and that will contain detailed information about the Company and management, as well as financial statements.

There will be no public issuing of the Equity Shares in the United States.