

KIAASA RETAIL LIMITED

1. **Type of issue (IPO/ FPO)** : Initial Public Offering-SME Platform
2. **Issue size (Rs crore)** : 69.72
3. **Grade of issue along with name of the rating agency** : Not Applicable
4. **Subscription level (number of times)** : 1.76 Times
5. **QIB holding (as a % of total outstanding capital) as disclosed to stock exchange (See Regulation 31 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015)**

i. allotment in the issue	0.28%
ii. at the end of the 1st Quarter immediately after the listing of the issue	0.28%
iii. at the end of 1 st FY	0.28%
iv. at the end of 2 nd FY	<i>Will be updated at appropriate time</i>
v. at the end of 3 rd FY	<i>Will be updated at appropriate time</i>

6. **Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015)**

(in cr)

Parameters	1 st FY (2025-26)	2 nd FY (2026-27)	3 rd FY (2027-28)
Income from operations	134.63	<i>Will be updated at appropriate time</i>	
Net Profit for the period	11.17		
Paid-up equity share capital	18.23		
Reserves excluding revaluation reserves	90.83		

7. **Trading status in the scrip of the issuer** (whether frequently traded (as defined under Regulation 2 (j) of the SAST Regulations, 2011 or infrequently traded/ delisted/ suspended by any stock exchange, etc.)

i. at the end of 1st FY	Frequently traded
ii. at the end of 2nd FY	<i>Will be updated at appropriate time</i>
iii. at the end of 3rd FY	<i>Will be updated at appropriate time</i>

8. **Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015)**

	Name of Director	Change due to
i. at the end of 1st FY	No Change	
i. at the end of 2nd FY	<i>Will be updated at appropriate time</i>	
ii. at the end of 3rd FY	<i>Will be updated at appropriate time</i>	

9. **Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015)**

i. As disclosed in the offer document	NA
ii. Actual implementation	NA

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	iii. Reasons for delay in implementation, if any	NA
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10. **Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015)**

i. As disclosed in the offer document

(in cr)

Particulars	Amount to be deployed and utilized
Expenditure for opening new stores	46.45
Issue related expenses	13.27
General Corporate Purposes	10.00
Total (in approx.)	69.72

ii. Actual utilization:

(in cr)

Particulars	Amount utilized
Expenditure for opening new stores	23.60
Issue related expenses	12.26
General Corporate Purposes	5.80
Total (in approx.)	41.66

iii. Reasons for deviation: NA

11. Comments of monitoring agency, if applicable (See Regulation 41 & 137 of ICDR Regulations, 2018 read with Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015)

a) Comments on use of funds	NA
b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	NA
c) Any other reservations expressed by the monitoring agency about the end use of funds	NA

(To be submitted till the time the issue proceeds have been fully utilized)

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12. Price- related data

Issue price (Rs): 127 per share

Price parameters	At close of listing day (March 02, 2026)	At close of 30 th calendar day from listing day (April 01, 2026)	At close of 90 th calendar day from listing Day (January 05, 2026) **	As at the end of 1 st FY after the listing of the issue (2025-26)			As at the end of 2 nd FY after the listing of the issue (2026-27)			As at the end of 3 rd FY after the listing of the issue (2027-28)		
				Closing Price (March 30, 2026) [#]	High (during the FY) (March 02, 2026)	Low (during the FY) (March 30, 2026)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	116.85	41.71	89.05	43.90	116.85	43.90	Will be updated at appropriate time					
Index (of the Designated Stock Exchange)	82,755.09	77,045.93	14,286.75	74111.50	83355.32	73866.86						
Sectoral Index (mention the index that has been considered and reasons for considering the same)	NA	NA	NA	NA	NA	NA						

[#]March 31, 2026 being the last day of F.Y. 2025-26. However, there has been no trading in the equity shares of the Company on such date, thus previous trading day i.e. March 30, 2026 have been considered for determining the Closing Price.

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13. Basis for Issue Price and Comparison with Peer Group & Industry Average

(Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of Company	As disclosed in the offer document (See(9)(K) Schedule VI of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018) (September 30, 2025)	At the end of 1 st FY (2025-26)	At the end of 2 nd FY (2026-27)	At the end of 3 rd FY (2027-28)
EPS	Issuer:	6.58	8.43	<i>Will be updated at appropriate time</i>	
	Peer Group:				
	Monte Carlo Fashion Limited	39.15	54.05		
	Kewal Kiran Clothing Limited	23.44	23.03		
	Purple United Sales Limited	13.59	15.81		
	Industry Avg:	20.69	25.33		
P/E	Issuer:	17.00	5.21		
	Peer Group:				
	Monte Carlo Fashion Limited	17.11	8.67		
	Kewal Kiran Clothing Limited	23.59	18.05		
	Purple United Sales Limited	33.61	15.46		
	Industry Avg:	22.83	11.85		
RoNW	Issuer:	20.60	10.24		
	Peer Group:				
	Monte Carlo Fashion Limited	9.73	12.51		
	Kewal Kiran Clothing Limited	18.20	10.14		
	Purple United Sales Limited	17.30	20.06		
	Industry Avg:	16.46	13.24		
NAV per share based on balance sheet	Issuer:	31.93	59.83		
	Peer Group:				
	Monte Carlo Fashion Limited	40.23	436.99		
	Kewal Kiran Clothing Limited	13.31	181.65		
	Purple United Sales Limited	6.30	78.80		
	Industry Avg:	22.94	189.31		

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14. Any other material information

Note:

- i. Merchant Banker can give its comments on any of the above sections
- ii. Merchant Banker may obtain information/ clarification from the issuer or stock exchange, wherever felt necessary
- iii. In case any of the above reporting dates happens to be a holiday, the immediately following working day may be taken