

SHARVAYA METALS LIMITED

1. **Type of issue (IPO/ FPO)** : Initial Public Offering-SME Platform
2. **Issue size (including Offer for Sale) (Rs crore)** : 58.80
3. **Grade of issue along with name of the rating agency** : Not Applicable
4. **Subscription level (number of times)** : 8.11 Times
5. **QIB holding (as a % of total outstanding capital) as disclosed to stock exchange (See Regulation 31 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015)**

i. allotment in the issue	5.68%
ii. at the end of the 1st Quarter immediately after the listing of the issue	Nil
iii. at the end of 1 st FY	<i>Will be updated at appropriate time</i>
iv. at the end of 2 nd FY	<i>Will be updated at appropriate time</i>
v. at the end of 3 rd FY	<i>Will be updated at appropriate time</i>

6. **Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015)**

Parameters	1 st FY (2025-26)	2 nd FY (2026-27)	3 rd FY (2027-28)
Income from operations	<i>Will be updated at appropriate time</i>		
Net Profit for the period			
Paid-up equity share capital			
Reserves excluding revaluation reserves			

7. **Trading status in the scrip of the issuer** (whether frequently traded (as defined under Regulation 2 (j) of the SAST Regulations, 2011 or infrequently traded/ delisted/ suspended by any stock exchange, etc.)

i. at the end of 1st FY	<i>Will be updated at appropriate time</i>
ii. at the end of 2nd FY	<i>Will be updated at appropriate time</i>
iii. at the end of 3rd FY	<i>Will be updated at appropriate time</i>

8. **Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015)**

	Name of Director	Change due to
i. at the end of 1st FY	<i>Will be updated at appropriate time</i>	
i. at the end of 2nd FY	<i>Will be updated at appropriate time</i>	
ii. at the end of 3rd FY	<i>Will be updated at appropriate time</i>	

9. **Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015)**

i. As disclosed in the offer document	NA
ii. Actual implementation	NA
iii. Reasons for delay in implementation, if any	NA

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10. Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015)

i. As disclosed in the offer document

(in Crore)

Particulars	Amount to be deployed and utilized
To meet the working capital requirements	9.00
To fund capital expenditure for Civil construction and electrification	5.17
To fund capital expenditure for purchase of Plant and Machinery	20.40
Issue Expenses	7.12
General Corporate Purposes	7.30
Total (approx.)	49.00

ii. Actual utilization:

(in Crore)

Particulars	Amount raised	Amount utilized	Unutilized amount	Remarks
Initial Public Offer	49.00	12.73	36.27	-

iii. Reasons for deviation: *Will be updated at appropriate time*

11. Comments of monitoring agency, if applicable (See Regulation 41 & 137 of ICDR Regulations, 2018 read with Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015)

a) Comments on use of funds	<i>Will be updated at appropriate time</i>
b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	<i>Will be updated at appropriate time</i>
c) Any other reservations expressed by the monitoring agency about the end use of funds	<i>Will be updated at appropriate time</i>

Note: In accordance with the instructions issued by BSE (Designated Stock Exchange), our Company has appointed a Monitoring Agency for the Issue, notwithstanding under Regulation 262 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The Monitoring Agency shall monitor the utilisation of the net proceeds of the Issue in terms of Regulation 262 of the SEBI (ICDR) Regulations, 2018 and submit its report as per sub-regulation 2 of the said regulation.

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12. Price- related data

Issue price (Rs): 196 per share

Price parameters	At close of listing day (September 12, 2025)	At close of 30 th calendar day from listing day (October 10, 2025) *	At close of 90 th calendar day from listing day	As at the end of 1 st FY after the listing of the issue			As at the end of 2 nd FY after the listing of the issue			As at the end of 3 rd FY after the listing of the issue		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	208.05	179.00		Will be updated at appropriate time								
Index (of the Designated Stock Exchange):	105,743.36	108,447.25										
Sectoral Index (mention the index that has been considered and reasons for considering the same)	NA	NA										

*October 12, 2025, being a Sunday, was the 30th day; accordingly, the next trading day, i.e., October 13, 2025, has been considered for determining the Closing Price.

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Basis for Issue Price and Comparison with Peer Group & Industry Average

(Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of Company	As disclosed in the offer document (See(9)(K) Schedule VI of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018)	At the end of 1 st FY	At the end of 2 nd FY	At the end of 3 rd FY
EPS (₹)	Issuer:	17.08	<i>Will be updated at appropriate time</i>		
	Peer Group:				
	Maan Aluminium Limited	2.87			
	Manaksia Aluminium Company Limited	0.92			
	Baheti Recycling Industries Limited	17.37			
	Industry Avg:	9.56			
P/E	Issuer:	11.48			
	Peer Group:				
	Maan Aluminium Limited	41.00			
	Manaksia Aluminium Company Limited	33.18			
	Baheti Recycling Industries Limited	31.65			
	Industry Avg:	29.33			
RoNW (%)	Issuer:	54.92			
	Peer Group:				
	Maan Aluminium Limited	4.97			
	Manaksia Aluminium Company Limited	4.47			
	Baheti Recycling Industries Limited	40.79			
	Industry Avg:	26.29			
NAV per Equity share (₹)	Issuer:	30.25			
	Peer Group:				
	Maan Aluminium Limited	65.99			
	Manaksia Aluminium Company Limited	20.65			
	Baheti Recycling Industries Limited	57.02			
	Industry Avg:	43.48			

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13. Any other material information

Note:

- i. Merchant Banker can give its comments on any of the above sections*
- ii. Merchant Banker may obtain information/ clarification from the issuer or stock exchange, wherever felt necessary*
- iii. In case any of the above reporting dates happens to be a holiday, the immediately following working day may be taken*