NEELAM LINENS AND GARMENTS(INDIA) LIMITED

1. **Type of issue (IPO/ FPO)** : Initial Public Offering-SME Platform

2. **Issue size (Rs crore)** : 13.00

3. **Grade of issue along with name of the rating agency** : Not Applicable

4. **Subscription level (number of times)** : 74.74 Times

5. **QIB holding (as a % of total outstanding capital) as disclosed to stock exchange (See Regulation 31 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015)**

i. allotment in the issue	5.10%
ii. at the end of the 1st Quarter immediately after the listing of the issue	7.33%
iii. at the end of 1st FY	7.69%
iv. at the end of 2nd FY	*Will be updated at appropriate time*
v. at the end of 3rd FY	*Will be updated at appropriate time*

6. **Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015)**

(Rs. in crores)

Parameters	***1st FY (2024-25)***	***2nd FY (2025-26)***	***3rd FY (2026-27)***
Income from operations	110.43	*Will be updated at appropriate time*	
Net Profit for the period	2.68		
Paid-up equity share capital	20.22		
Reserves excluding revaluation reserves	18.94		

7. **Trading status in the scrip of the issuer** (whether frequently traded (as defined under Regulation 2 (j) of the SAST Regulations, 2011 or infrequently traded/ delisted/ suspended by any stock exchange, etc.)

i. at the end of 1st FY	Frequently traded
ii. at the end of 2nd FY	*Will be updated at appropriate time*
iii. at the end of 3rd FY	*Will be updated at appropriate time*

8. **Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015)**

i. at the end of 1st FY	Resignation of Mr. Manish Kamalia w.e.f. 28.02.2025 Resignation of Mr. Kantilal Jethva w.e.f. 01.03.2025 Appointment of Mrs. Janki Bhavin Jethwa as a Whole-time Director w.e.f. 31.03.2025 Appointment of Mr. Nivesh Ramashankar Pathak as an Independent Director w.e.f. 31.03.2025
ii. at the end of 2nd FY	*Will be updated at appropriate time*

iii. at the end of 3rd FY	*Will be updated at appropriate time*

9. Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015)

i. As disclosed in the offer document	NA
ii. Actual implementation	NA
iii. Reasons for delay in implementation, if any	NA

10. Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015)

i. As disclosed in the offer document

(in crore)

Particulars	Amount to be deployed and utilized
Working Capital Requirements	5.57
General Corporate Purposes	4.00
Capital expenditure	2.15
Issue Expenses	1.28

ii. Actual utilization

(in crore)

Particulars	Amount Allotted	Amount Utilized
Working Capital Requirements	5.57	0.30
General Corporate Purposes	4.00	4.00
Capital expenditure	2.15	2.15
Issue Expenses	1.28	1.28

iii. Reasons for deviation: No Deviation

11. Comments of monitoring agency, if applicable (See Regulation 41 & 137 of ICDR Regulations, 2018 read with Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015)

a) Comments on use of funds	NA
b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	NA
c) Any other reservations expressed by the monitoring agency about the end use of funds	NA

(To be submitted till the time the issue proceeds have been fully utilized)

NEELAM LINENS AND GARMENTS(INDIA) LIMITED

12. Price- related data

Issue price (Rs): 24 per share

Price parameters	*At close of listing day (November 18, 2024)*	*At close of 30th calendar day from listing day (December 18, 2024)*	*At close of 90th calendar day from listing day (February 17, 2025) **	*As at the end of 1st FY after the listing of the issue*			*As at the end of 2nd FY after the listing of the issue*			*As at the end of 3rd FY after the listing of the issue*		
				*Closing price (March 28, 2025) ***	*High (during the FY) (December 04, 2024)*	*Low (during the FY) (March 27, 2025)*	*Closing price*	*High (during the FY)*	*Low (during the FY)*	*Closing Price*	*High (during the FY)*	*Low (during the FY)*
Market Price	38.05	56.05	34.95	20.60	74.40	20.00	*Will be updated at appropriate time*					
Index (of the Designated Stock Exchange):	15945.76	17059.77	13322.42	12666.01	16606.1	12574.19						
Sectoral Index (mention the index that has been considered and reasons for considering the same)	NA	NA	NA	NA	NA	NA						

**February 16, 2025 being the 90th calendar day from the date of listing. However, there has been no trading in the equity shares of the Company on such date, thus succeeding trading day i.e. February 17, 2025 have been considered for determining the Price for such day.*
***March 31, 2025 being the last day of F.Y. 2024-25. However, there has been no trading in the equity shares of the Company on such date, thus previous trading day i.e. March 28, 2025 have been considered for determining the Closing Price*

NEELAM LINENS AND GARMENTS(INDIA) LIMITED

13. Basis for Issue Price and Comparison with Peer Group & Industry Average

(Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	*As disclosed in the offer document*	*At the end of 1st FY (FY 2024-25)*	*At the end of 2nd FY*	*At the end of 3rd FY*
EPS	**Issuer:**	1.66	1.59	*Will be updated at appropriate time*	*Will be updated at appropriate time*
	Peer Group:				
	Loyal Textile Mills Limited	-89.17	-113.54		
	Bannari Amman Spinning Mills Limited	-3.18	5.68		
	Industry Avg:	**-30.23**	**-35.42**		
P/E	**Issuer:**	NA	12.96		
	Peer Group:				
	Loyal Textile Mills Limited	-	-2.34		
	Bannari Amman Spinning Mills Limited	-	5.17		
	Industry Avg:	**NA**	**5.26**		
RoNW	**Issuer:**	10.48%	6.84%		
	Peer Group:				
	Loyal Textile Mills Limited	-14.78%	-23.66%		
	Bannari Amman Spinning Mills Limited	-6.91%	8.75%		
	Industry Avg:	**-3.74%**	**-2.69%**		
NAV per share based on balance sheet	**Issuer:**	15.87	19.37		
	Peer Group:				
	Loyal Textile Mills Limited	603.31	487.51		
	Bannari Amman Spinning Mills Limited	58.55	65.19		
	Industry Avg:	**225.91**	**190.69**		

14. Any other material information

Note:

i. *Merchant Banker can give its comments on any of the above sections*
ii. *Merchant Banker may obtain information/ clarification from the issuer or stock exchange, wherever felt necessary*
iii. *In case any of the above reporting dates happens to be a holiday, the immediately following working day may be taken*